

AAGCE5988C

ENEDEM FOUNDATION

NO 218/1 TO 218/11, SRINAGAR SV PATTY, VILLANKURICHI,

COIMBATORE-641305

CIN : U80903TZ2021NPL036786

(F.Y. 2022-2023)

Balance Sheet as at 31st March 2023

₹ in thousand

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	100.00	100.00
Reserves and surplus	2	(38.71)	(54.82)
Money received against share warrants			
		61.29	45.18
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities			
Short-term provisions			
TOTAL		61.29	45.18
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	3		
Property, Plant and Equipment			
Intangible assets		1.02	1.68
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
		1.02	1.68
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	4	52.80	43.50
Short-term loans and advances			
Other current assets	5	7.47	
		60.27	43.50
TOTAL		61.29	45.18

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For T RAGHAVENDRAN AND ASSOCIATES

Chartered Accountants

(FRN: 0012998S)

For and on behalf of the Board of Directors

THIYAGARAJAN
RAGHAVENDRAN
PARTNER
Membership No.: 224479
Place: TIRUVALLUR
Date: 03/07/2023
UDIN : 23224479BGSCFT9365

KARTHIKEYAN SHARAVANAN
DIRECTOR
DIN: 09278140

KIRUTHIGA SHARAVANAN
DIRECTOR
DIN: 09278141

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(F.Y. 2022-2023)

Statement of Income & Expenditure for the year ended 31st March 2023

₹ in thousand

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Donations Received	6	350.00	100.10
Other income	7	0.05	0.00
Total Income		350.05	100.10
Expenses		0.00	0.00
Utilization on project activities	8	127.62	90.72
Employee benefit expenses	9	180.00	45.00
Depreciation and amortization expenses	10	0.67	0.32
Other expenses	11	25.65	18.88
Total expenses		333.94	154.92
Surplus/ (Deficit) for the period		16.11	-54.82
Surplus/ (Deficit) carried forward		16.11	-54.82

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(F.Y. 2022-2023)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

₹ in thousand

	PARTICULARS	31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Surplus/ (Deficit) tax and extraordinary items(as per Statement of Profit and Loss)	16.11	(54.82)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	0.67	0.32
	Operating Surplus/ (Deficit) before Working Capital Changes	16.77	(54.50)
	Adjusted For:		
	(Increase) / Decrease in other current assets	(7.47)	
	Cash generated from Operations	9.30	(54.50)
	Net Cash flow from Operating Activities(A)	9.30	(54.50)
B.	Cash Flow From Investing Activities		
	Purchase of intangible assets		(2.00)
	Net Cash used in Investing Activities(B)		(2.00)
C.	Cash Flow From Financing Activities		
	Increase / (Decrease) in share capital		100.00
	Net Cash used in Financing Activities(C)		100.00
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	9.30	43.50
E.	Cash & Cash Equivalents at Beginning of period	43.50	
F.	Cash & Cash Equivalents at End of period	52.80	43.50
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	9.30	43.50

The accompanying notes are an integral part of the financial statements.

As per our report of even date

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Chartered Accountants

(FRN: 0012998S)

For and on behalf of the Board of Directors

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RAGHAVENDRAN
PARTNER
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DIRECTOR
DIN: 09278140

KIRUTHIGA SHARAVANAN
DIRECTOR
DIN: 09278141

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
100000 (31/03/2022:100000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Issued :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Subscribed and paid-up :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Total	100.00	100.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	100.00		
Issued during the Period			10,000	100.00
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	100.00	10,000	100.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Karthikeyan Sharavanan	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	Kiruthiga Sharavanan	5,000	50.00	5,000	50.00
	Total :	10,000	100.00	10,000	100.00

Note No. 2 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	(54.82)	
Add: Surplus for the year	16.11	
Less: Deficit for the year		(54.82)
Closing Balance	(38.71)	(54.82)
Balance carried to balance sheet	(38.71)	(54.82)

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(F.Y. 2022-2023)

Note No. 3 Property, Plant and Equipment and Intangible assets as at 31st March 2023**₹ in thousand**

	Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Intangible assets												
	Domain Registration	3.00	2.00				2.00	0.32	0.67		0.98	1.02	1.68
	Sub Total		2.00				2.00	0.32	0.67		0.98	1.02	1.68
	Total (A)		2.00				2.00	0.32	0.67		0.98	1.02	1.68
	P.Y Total			2.00			2.00		0.32		0.32	1.68	

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

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(F.Y. 2022-2023)

Note No. 4 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
HDFC Bank	52.80	43.50
Total	52.80	43.50

Note No. 5 Other current assets

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
GST Credit Ledger	7.47	
Total	7.47	

Note No. 6 Donations Received

₹ in thousand

Particulars	31st March 2023	31st March 2022
Donations Received	350.00	100.10
Total	350.00	100.10

Note No. 7 Other income

₹ in thousand

Particulars	31st March 2023	31st March 2022
Other non-operating income	0.05	
Total	0.05	

Note No. 8 Utilization on project activities

₹ in thousand

Particulars	31st March 2023	31st March 2022
Software Renewals	0.86	26.85
Software Subscription Charges	32.29	63.87
Donation	75.00	
SSL Certification Charges	19.47	
Total	127.62	90.72

Note No. 9 Employee benefit expenses

₹ in thousand

Particulars	31st March 2023	31st March 2022
Salaries and Wages	180.00	45.00
Total	180.00	45.00

Note No. 10 Depreciation and amortization expenses

₹ in thousand

Particulars	31st March 2023	31st March 2022
Amortization on intangible assets	0.67	0.32
Total	0.67	0.32

Note No. 11 Other expenses

₹ in thousand

Particulars	31st March 2023	31st March 2022
Professional Charges	25.30	18.88
Bank charges	0.03	
Travel expenses	0.33	
Total	25.65	18.88

Note number: 12 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.00	0.00	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.30	-1.21	-124.79	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.26	-1.21	-121.49	
(k) Return on investment					0.00	